



Marc Zimmermann, CFO of management and IT consultancy MHP, envisages further great potentials for MHP from Strategy 2030 – despite the market environment remaining challenging. (Photo: MHP)

PRESSE-INFORMATION

**MHP year-end closing for fiscal year 2023**

13th March 2024

# Steady growth despite challenging times

- MHP with close to 830 million euros turnover in fiscal year 2023
- Nearly 5,000 employees worldwide
- MHP well set up for further growth with Strategy 2030

**Ludwigsburg** – The MHP Group was able to continue on its growth path in 2023 yet again. The management and IT consultancy achieved a consolidated turnover of close to 830 million euros (IFRS) last fiscal year. That corresponds to a plus of approx. 18 percent year on year and once again reflects the company's solid performance and stable growth. With its Strategy 2030 adopted last fiscal year, MHP has set the course for the future, aiming for further growth at a global level.

The largest subsidiary of Porsche AG also experienced an expansion in terms of human resources: By the end of 2023, MHP had 4,822 employees (full-time equivalents) at 19 locations around the world – up from 4,073 at the end of 2022.

Marc Zimmermann, CFO at MHP: "We are happy with our results for fiscal year 2023. They reflect continued demand for our products and services as well as our capability of operating successfully in a challenging market environment. They are also testament to the commitment and performance of our employees. I am proud of us having thus made a further important contribution to ensuring long-term and stable growth. We have set ourselves many goals for 2024 as well and are certain that we will play an even larger role in the market in future."

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## About MHP

As a technology and business partner, MHP has been digitizing the processes and products of its around 300 mobility and manufacturing sector customers worldwide for 27 years and providing support for their IT transformations along the entire value chain. For the management and IT consultancy, one thing is certain: digitization is one of the biggest levers on the path to a better tomorrow. This is why the Porsche AG subsidiary provides both operational and strategic consulting in areas such as customer experience and workforce transformation, supply chain and cloud solutions, platforms and ecosystems, big data and AI, as well as Industry 4.0 and intelligent products. Headquartered in Germany, the consultancy operates internationally with subsidiaries in the USA, the UK, Romania and China. Around 5,000 MHP employees are united by their pursuit of excellence and sustainable success. It is this aspiration that will continue to drive MHP - today and in the future.

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