



PRESS RELEASE

New addition to management team

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Markus Wambach new MHP COO as of January 1st, 2024

- Markus Wambach is to become the third managing director at the management and IT consultancy MHP, taking on the role of COO
- Alongside Dr. Ralf Hofmann (CEO) and Marc Zimmermann (CFO), Markus Wambach will be responsible for the consulting portfolio
- By expanding the management team, the Porsche AG subsidiary is creating the basis for the realization of ambitious growth goals

Ludwigsburg – From January 1, 2024, Markus Wambach will take on the newly created role of COO (Chief Operating Officer) at the management and IT consultancy MHP. This expansion of the management board to three people marks an important milestone in MHP's corporate history.

Alongside MHP co-founder, shareholder and CEO Dr. Ralf Hofmann, and MHP CFO (Chief Financial Officer) Marc Zimmermann, Markus Wambach will be responsible for the operational business – and thereby for the consulting portfolio. With this new set-up and the restructuring of the core areas of consulting, operations and global delivery, the management and IT consultancy is aiming to grow more quickly, in order to achieve the ambitious goals of its Strategy 2030. Especially globally in all relevant industries and customer segments as well as in size, structure, and portfolio.

"The decision to expand our management is an important and necessary step in our Strategy 2030. We have big plans for MHP. As a company and as an integral part of society, we want to make our contribution to a creating a sustainable future. This is why we need the new position of COO," says Dr. Ralf Hofmann. And he adds: "Markus is the perfect candidate for this role. He has helped write MHP's success story to date and brings a deep level of expertise and an enormous drive to get things done."

Presse contact

MHP Management-
und IT-Beratung GmbH

Daniela Wollmann

Head of Communications
+49 (0) 152 22 60 56 61

Daniela.Wollmann@mhp.com



Benjamin Brodbeck

Head of Public Relations and
Press

+49 (0) 152 33 14 58 09

Benjamin.Brodbeck@mhp.com



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Marc Zimmermann, CFO and Deputy Chairman of the MHP management board also underlines the importance of this step: "Markus has an impressive range of skills and plenty of experience. It is clear that we have set ourselves ambitious goals for 2030, and with that in mind, Markus is exactly the right person for the new role of COO at MHP."

"MHP has accompanied and shaped me for many years – so that's why I'm even more excited and honoured to have this role of aligning the organization with the dynamic demands of the market," says Markus Wambach.

Markus Wambach has been with the management and IT consultancy MHP since 2004. He's been a partner since January 1, 2015 and is currently responsible for the "Markets" and "Operations" divisions.



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About MHP

As a technology and business partner, MHP has been digitizing the processes and products of its around 300 mobility and manufacturing sector customers worldwide for 27 years and providing support for their IT transformations along the entire value chain. For the management and IT consultancy, one thing is certain: digitization is one of the biggest levers on the path to a better tomorrow. This is why the Porsche AG subsidiary provides both operational and strategic consulting in areas such as customer experience and workforce transformation, supply chain and cloud solutions, platforms and ecosystems, big data and AI, as well as Industry 4.0 and intelligent products. Headquartered in Germany, the consultancy operates internationally with subsidiaries in the USA, the UK, Romania and China. More than 4,500 MHP employees are united by their pursuit of excellence and sustainable success. It is this aspiration that will continue to drive MHP - today and in the future.

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