



# PRESS RELEASE

**New shareholder for MHP Management- und IT-Beratung GmbH**

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## MHP and Tata Consultancy Services to join forces to accelerate the next chapter of industrial transformation

- Tata Consultancy Services to acquire 100% of MHP Management- und IT-Beratung GmbH, subject to regulatory approvals
- MHP to remain a distinct brand and independent consulting firm within TCS
- Combination of MHP's deep automotive and industrial expertise with TCS' global scale, AI, engineering and technology capabilities
- Porsche and MHP to continue their long-standing collaboration

**Ludwigsburg / Frankfurt / Mumbai** – Tata Consultancy Services (TCS) and Porsche AG have signed an agreement under which TCS will acquire 100% of MHP Management- und IT-Beratung GmbH, Porsche's management and IT consulting subsidiary. The transaction is subject to regulatory and antitrust approvals and is expected to close in the coming months.

For MHP, the transaction marks the beginning of a new chapter: As part of TCS, MHP will remain a distinct brand and independent consulting firm. The combination brings together MHP's deep automotive and industrial consulting expertise with TCS' global scale, engineering and technology capabilities, AI expertise and access to international markets.

Federico Magno, Group CEO, MHP, said: "MHP's sweet spot has always been where entrepreneurial thinking, deep industry expertise and technology come together to make transformation happen. With TCS, we are bringing together MHP's deep automotive and industrial capabilities with global scale, AI, engineering and technology expertise. This gives us an even stronger platform to accelerate our next chapter – with more capabilities, more reach and greater impact for our clients. Most importantly, it creates new opportunities for our people and clients to shape the future of industry."

The transaction creates complementary strengths for both organizations. MHP brings more than three decades of experience in end-to-end business and technology transformation across the automotive, manufacturing, defense, aerospace, public and other industrial sectors. Its comprehensive portfolio covers the entire spectrum from digital advisory, system integration and technology solutions to SAP and cloud transformation, business applications, customer experience and the operation and support of modern IT infrastructures. TCS adds

**MHP**  
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global delivery capabilities, deep engineering and technology expertise, AI capabilities and an extensive international presence.

K. Krithivasan, CEO and Managing Director, Tata Consultancy Services, said: "TCS is pleased to partner Porsche in its transformation journey. As AI, software and data redefine the automotive industry, this partnership brings together TCS' capabilities in AI, engineering and technology and business transformation with MHP's strong automotive consulting expertise. Together, we will industrialize AI at scale for Porsche, accelerating innovation across the value chain to deliver intelligent, software-defined mobility experiences of the future."

For MHP's clients, the combination provides access to a broader range of capabilities and international markets while maintaining MHP's established industry focus and consulting approach. MHP will continue to support its clients in transforming their businesses and translating technological innovation into scalable industrial solutions. Porsche and MHP will also continue their long-standing and successful collaboration following the change in ownership.

"Porsche is taking another important step in its strategy to focus resolutely on its core business with the transfer of MHP to Tata Consultancy Services," says Dr Michael Leiters, Chairman of the Executive Board of Porsche AG. "At the same time, we are gaining a strategic partner in TCS. By combining Porsche's automotive expertise with TCS's digital technology and AI capabilities, we will further strengthen our innovative power, increase efficiency and boost our competitiveness in an increasingly data- and software-driven world of mobility."

MHP will remain an important partner for Porsche in the digitalization and transformation of various areas of the sports car manufacturer's business, particularly in the field of artificial intelligence. As part of this partnership, TCS will establish a dedicated AI Mobility Centre of Excellence together with MHP, focusing on applications across manufacturing, engineering, operations and customer experience.

The transaction is part of Porsche's strategic focus on its core business. For MHP, joining TCS creates a strong platform for the company's next phase of growth and further development while preserving the identity, expertise and strengths that have made MHP a leading management and IT consultancy.

### **About Tata Consultancy Services Ltd**

Tata Consultancy Services (BSE: 532540, NSE: TCS) is the technology partner of choice for industry-leading organizations worldwide. Since its inception in 1968, TCS has upheld the highest standards of innovation, engineering excellence and customer service.

It has set an aspiration to become the world's largest AI-led technology services company and is enabling its clients to transform themselves across the full AI stack, from infrastructure to intelligence.

Rooted in the heritage of the Tata Group, TCS is focused on creating long term value for its clients, its investors, its employees, and the community at large. With a highly skilled workforce spread across 55 countries and 202 service delivery centers across the world, the company has been recognized as a top employer in six continents. With the ability to rapidly apply and scale new technologies, the company has built long term partnerships with its clients – helping them emerge as perpetually adaptive enterprises. Many of these relationships have endured into decades and navigated every technology cycle, from mainframes in the 1970s to artificial intelligence today.

TCS sponsors 14 of the world's most prestigious marathons and endurance events, including the TCS New York City Marathon, TCS London Marathon, Tata Mumbai Marathon, and TCS Sydney Marathon with a focus on promoting health, sustainability, and community empowerment.

TCS generated consolidated revenues of over US \$30 billion in the fiscal year ended March 31, 2025. For more information, visit [www.tcs.com](http://www.tcs.com).

### **About MHP**

MHP is a management and IT consultancy headquartered in Ludwigsburg, Germany. For more than 30 years, MHP has combined deep industry expertise with technological know-how, supporting leading companies in complex strategy and IT transformations across the entire value chain. Its industry focus spans automotive and manufacturing,

aerospace, defense, and energy, as well as the public sector. MHP provides strategic and operational consulting in key future-focused areas such as business transformation, artificial intelligence, SAP and cloud transformation, manufacturing and supply chain digitalization, software-defined products and operations, data-driven business models, and platform & ecosystem development. At the core is the ambition to translate technological excellence into industrial-scale solutions – fast, sovereign, and resilient. In doing so, MHP strengthens the global competitiveness of its clients. Around 4,500 employees worldwide work together to deliver on this ambition. For more information, visit [www.mhp.com](http://www.mhp.com).