



Marc Zimmermann, CFO of the management and IT consultancy MHP, is very optimistic about the coming years.

PRESS RELEASE

MHP annual financial statements for the 2022 year

March 27, 2023

Growth course continued, despite the global challenges

- MHP with more than 700 million euros in sales in fiscal year 2022
- Over 4,000: Strong growth in the number of employees worldwide

Ludwigsburg - Despite the difficult global situation and the economic upheavals, the MHP group continued its growth course in 2022: The management and IT consultancy achieved consolidated sales of EUR 703 million (IFRS) in the past financial year 2022. This corresponds to an increase of 17.1 percent compared to the previous year.

A large part of the revenue was again attributable to business with customers in the mobility and manufacturing sectors. In addition, the Porsche subsidiary again increased its workforce: At the end of 2021, MHP employed 3,270 people (full-time equivalent) at 19 locations worldwide. At the end of 2022, 4,073 people were working for the management and IT consultancy. This corresponds to an increase of over 24.6 percent. MHP was also very successful internationally in the past year.

Marc Zimmermann, CFO at MHP: "We had set our sights high for 2022. And we have not only lived up to our high expectations, we have clearly exceeded them. We have come a huge step closer to our major goal for 2025. This development makes me enormously proud of the performance and commitment of our employees. Companies will continue their digital transformation in the coming years. So our expertise will continue to be in high demand."

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About MHP

As a technology and business partner, MHP digitizes its customers' processes and products and supports them in their IT transformations along the entire value chain. As a digitization pioneer in the mobility and manufacturing sectors, MHP transfers its expertise to a wide range of industries and is a premium partner for thought leaders on their way to a better tomorrow. MHP serves over 300 customers worldwide. Among them are leading corporations, innovative medium-sized companies and disruptive start-ups. MHP provides both operational and strategic consulting and delivers proven IT and technology expertise as well as specific industry know-how. The consultancy operates internationally, with headquarters in Germany and subsidiaries in the USA, the UK, Romania and China. For over 26 years, MHP has been shaping the future together with its clients. More than 4,000 MHP employees are united by the demand for excellence and sustainable success. This aspiration continues to drive MHP - today and in the future.

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