

Press release

**MHP creates the conditions for further growth**

28 July 2023

# Porsche AG to increase its stake in IT consultancy MHP to 100%

- Gradual takeover of all MHP shares by Porsche AG by January 2024
- High growth potential for consulting on digital transformation
- Strategy 2030: management and IT consultancy MHP plans to continue its global growth in size, customer structure and portfolio
- Porsche AG is committed to the growth plans of the IT consulting subsidiary
- Dr Ralf Hofmann, co-founder and Chairman of the Board of Management of MHP keeps his position as CEO

**Ludwigsburg / Stuttgart** – Porsche AG will gradually take over all shares in the MHP GmbH by January 2024. Already the majority owner, Porsche intends to consistently utilise the growth potential of the management and IT consultancy MHP. Until now, Dr Ralf Hofmann, co-founder, shareholder and Chairman of the Board of Management, held 18.2% of the shares. Hofmann will remain at the helm of MHP as CEO. With the new structure, MHP should in particular achieve quicker global growth outside of the Group in terms of its size, customer structure and portfolio.

“With Strategy 2030, we have set ourselves ambitious goals. In order to achieve these, the transfer of shares to Porsche AG is a necessary step”, says Dr. Ralf Hofmann. “We are driven by the aspiration to make technology a tool for change towards a better tomorrow. We want to play an even bigger role – as a company and as part of society.”

Lutz Meschke, Deputy Chairman of the Executive Board of Porsche AG and Member of the Executive Board for Finance and IT and Board Member for Finance and IT, also emphasises the importance of this step: “We have big plans for MHP. “We want MHP to continue to experience strong growth, including in additional technological fields such as Software as a Service. We are also open to further acquisitions.”

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## **The MHP Strategy 2030**

Digitalisation is a future factor that holds great potential in an increasingly volatile world. The overall corporate purpose of the management and IT consultancy MHP remains unchanged by Strategy 2030.

MHP can look back on a long history and has been growing consistently and sustainably for more than 27 years since it was founded in Karlsruhe-Ettlingen in 1996. Porsche AG already held a 51% stake in the management and IT consultancy by 1998. In 2011, Porsche increased its stake to 81.8%. In 2024, it will be 100%. MHP has always been evolving: from an SAP implementation partner to an established process and IT consultancy to a leading, globally active management and IT consultancy.



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## About MHP

As a technology and business partner, MHP has been digitizing the processes and products of its around 300 mobility and manufacturing sector customers worldwide for 27 years and providing support for their IT transformations along the entire value chain. For the management and IT consultancy, one thing is certain: digitization is one of the biggest levers on the path to a better tomorrow. This is why the Porsche AG subsidiary provides both operational and strategic consulting in areas such as customer experience and workforce transformation, supply chain and cloud solutions, platforms and ecosystems, big data and AI, as well as Industry 4.0 and intelligent products. Headquartered in Germany, the consultancy operates internationally with subsidiaries in the USA, the UK, Romania and China. More than 4,500 MHP employees are united by their pursuit of excellence and sustainable success. It is this aspiration that will continue to drive MHP - today and in the future.

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